BUSINESS OPPORTUNITY PROFILE FOR TECHNOLOGY BASED ENTERPRISES

Template to develop a working document

TECHNICAL BACKGROUND

- Brief summary of the expertise, technologies or research projects that you imagine have the most commercial potential?
- List the possible commercial applications from your expertise, technology or research project.
 - o What products/services could result from your research?

For each of the commercial applications you want to consider, expand on the following:

PRODUCT / SERVICE CONCEPT

• The Product / Service Proposed

- Value Proposition (What *problem/need/pain* is being addressed?)
- o Currently how is this "problem/need/pain" being addressed and why is your alternative better, cheaper, more effective, unique, safer, different, etc.?

• Customer and Market Segment

- o Who is your customer?
- o How big is the potential market?
- o In which segment of the market do you understand is best to launch?
 - Why is it the best segment for launching?

• Competitive Scenario

- Who are your current competitors (entities and/or technologies)?
 - Direct and Indirect
- o Who could be your future competitors (entities and/or technologies)?
 - Direct and Indirect

• Execution / Strategy

- Where are you now? Where do you want to be? **How** do you plan to get there?
- o Next steps?

• Team / Resources

- o What are **your** strengths and weaknesses (skills and limitations)?
- o What are the strengths and weaknesses (skills and limitations) of your **team**?
- What **other persons** (**skills**) do you need assistance from?
- o What resources do **you** have available (Technological, Equipment, Funds, etc.)?
- o What resources are available to your **team**?
- o What **additional** resources, if any, do you need?